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**CONDUIT CAPITAL ANNOUNCES SALE OF POWER PLANT IN COLOMBIA**

**NEW YORK, NY, October 9, 2007** -- Conduit Capital Partners LLC, a private equity investment firm focused on the independent electric power industry in Latin America and the Caribbean, today announced the sale of Latin Power I & II's 81.83% stake in Termotasajero, a 155 MW pulverized coal power plant in Colombia.

The sale valued the plant at \$173 million. As a result of the sale, Conduit will return three times its investors' money and a solid 23% IRR over the period. Buyers of the plant included a Chilean investment fund, Colombian pension funds and a Colombian investment bank. Conduit purchased its stake in Termotasajero in 1998 & 99. With a highly strategic location and access to vast quantities of high-quality indigenous coal, Termotasajero is one of the most efficient thermal power generators in the Colombian grid. In addition, Conduit completely upgraded and renovated the plant so that it now has modern control systems and complies with both Colombian and World Bank environmental standards.

"This transaction is important as it is the first time that local pension funds have succeeded in winning an asset of this magnitude in Colombia, and we are very pleased to have worked with them and their Chilean partners. This deal opens an alternative exit door to sophisticated investors in the country and demonstrates the development and depth of the Colombian pension system over the past few years," said Juan F. Páez, a Partner at Conduit.

"We are extremely pleased with the strong returns generated by this sale," Paez continued. "These numbers are especially significant when you consider that through the initial years of our investment, Colombia underwent a period of steep recession, with recovery beginning only a few years ago, halfway through President Uribe's first term. We will continue canvassing the country for additional investment opportunities."

**About Conduit Capital Partners**

Based in New York City, Conduit Capital Partners, LLC is a private investment firm focused exclusively on the independent electric power and pipeline industries in Latin America and the Caribbean through its management of the Latin Power Funds, founded in 1993. Latin Power I was the first private equity fund dedicated exclusively to

infrastructure investments. The Funds have made investments in Mexico, Chile, Peru, Brazil, Argentina, Colombia, Jamaica, Honduras and Guatemala. Conduit is presently investing its \$393 million Latin Power III fund.